

Accrual

Mar 2013

ASSETS

CASH

Cash (Operating) 9,200.34

Total Cash 9,200.34

OTHER CURRENT ASSETS

Tax and Insurance Impound 70,810.97
Rent Receivable -1,245.92
Prepaid Insurance 13,996.25
Other Prepaids 7,549.82

Total Current Assets 91,111.12

PROP, PLANT, & EQUIP

Land & Improvements 1,013,298.48
Building 6,462,627.16
Building Improvements 27,629.50
Furniture & Fixtures 264,615.00
Equipment 14,601.00
Less Accum. Depreciation -5,370,208.12

Net Prop, Plant, Equip. 2,412,563.02

INTANGIBLE ASSETS

Intangible Assets, Net 155,047.05

TOTAL ASSETS 2,667,921.53

LIABILITIES & EQUITY

CURRENT LIABILITIES

Accrued Expenses 85,491.34
Security Deposits Payable 79,020.00

Total Current Liab. 164,511.34

LONG TERM LIABILITIES

Loan Payable 126,929.21
Mortgage Payable - 1st 8,800,722.24

Total Long Term Liab 8,927,651.45

EQUITY

Investor Capital -6,425,823.44
Current Year Net Income 1,582.18

Total Equity -6,424,241.26

Database: APG_PROD2
ENTITY: 223

Balance Sheet
Heritage Oaks Apartments

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Accrual

Mar 2013

TOTAL LIABILITIES & EQUITY

2,667,921.53

Heritage Oaks Apartments

Accrual

INCOME STATEMENT

Thru:	Current Quarter				Year-To-Date			
	Actual Mar 2013	Budget Mar 2013	Variance	%	Actual Mar 2013	Budget Mar 2013	Variance	%
Revenues								
Gross Potential Rent	411,654.49	413,963.00	(2,308.51)	-0.56%	411,654.49	413,963.00	(2,308.51)	-0.56%
Less: Vacancy	(4,785.83)	(20,548.00)	15,762.17	76.71%	(4,785.83)	(20,548.00)	15,762.17	76.71%
Less: Free Rent /Concessions	(1,675.49)	0.00	(1,675.49)	0.00%	(1,675.49)	0.00	(1,675.49)	0.00%
Less: Bad Debt Expense	(0.02)	(1,027.00)	1,026.98	100.00%	(0.02)	(1,027.00)	1,026.98	00.00%
Net Rental Income	405,193.15	392,388.00	12,805.15	3.26%	405,193.15	392,388.00	12,805.15	3.26%
Prepaid Rents Recognized for Tax	(1,422.53)	0.00	(1,422.53)	0.00%	(1,422.53)	0.00	(1,422.53)	0.00%
Accelerated Rents	346.66	75.00	271.66	362.21%	346.66	75.00	271.66	62.21%
Parking	60.00	0.00	60.00	0.00%	60.00	0.00	60.00	0.00%
Late Fees	50.00	100.00	(50.00)	-50.00%	50.00	100.00	(50.00)	50.00%
NSF	0.00	75.00	(75.00)	-100.00%	0.00	75.00	(75.00)	00.00%
Laundry Income	1,421.37	801.00	620.37	77.45%	1,421.37	801.00	620.37	77.45%
Credit Check Fees	300.00	360.00	(60.00)	-16.67%	300.00	360.00	(60.00)	16.67%
Retained Deposits	2,354.42	1,110.00	1,244.42	112.11%	2,354.42	1,110.00	1,244.42	12.11%
Security Deposit Income	194.33	0.00	194.33	0.00%	194.33	0.00	194.33	0.00%
Commissions	21.00	0.00	21.00	0.00%	21.00	0.00	21.00	0.00%
Total Other Income	3,325.25	2,521.00	804.25	31.90%	3,325.25	2,521.00	804.25	31.90%
Total Income	408,518.40	394,909.00	13,609.40	3.45%	408,518.40	394,909.00	13,609.40	3.45%
Expenses								
Operating Expenses								
Salaries and Related Expenses	54,454.59	59,524.38	5,069.79	8.52%	54,454.59	59,524.38	5,069.79	8.52%
Advertising and Promotion	8,961.46	7,515.00	(1,446.46)	-19.25%	8,961.46	7,515.00	(1,446.46)	19.25%
Repairs & Maintenance	62,776.67	44,031.00	(18,745.67)	-42.57%	62,776.67	44,031.00	(18,745.67)	42.57%
Leasing Office Expense	50.00	0.00	(50.00)	0.00%	50.00	0.00	(50.00)	0.00%
Administrative Expenses	26,261.05	24,242.00	(2,019.05)	-8.33%	26,261.05	24,242.00	(2,019.05)	-8.33%
Utilities	16,922.07	15,852.00	(1,070.07)	-6.75%	16,922.07	15,852.00	(1,070.07)	-6.75%
Insurance	5,951.25	5,952.00	0.75	0.01%	5,951.25	5,952.00	0.75	0.01%
Real Estate Taxes	33,007.97	33,008.00	0.03	0.00%	33,007.97	33,008.00	0.03	0.00%
Turnover Costs	11,299.16	11,055.00	(244.16)	-2.21%	11,299.16	11,055.00	(244.16)	-2.21%
Total Operating Expense	219,684.22	201,179.38	(18,504.84)	-9.20%	219,684.22	201,179.38	(18,504.84)	-9.20%
Net Operating Income	188,834.18	193,729.62	(4,895.44)	-2.53%	188,834.18	193,729.62	(4,895.44)	-2.53%
Non-Operating Expenses								
Major Repairs	9,825.00	0.00	(9,825.00)	0.00%	9,825.00	0.00	(9,825.00)	0.00%
Property Rehabilitation	(2,500.00)	0.00	2,500.00	0.00%	(2,500.00)	0.00	2,500.00	0.00%
Professional Fees	35,577.56	1,003.00	(34,574.56)	447.11%	35,577.56	1,003.00	(34,574.56)	47.11%
Taxes	800.00	800.00	0.00	0.00%	800.00	800.00	0.00	0.00%
Land Lease Expense	15,375.00	15,000.00	(375.00)	-2.50%	15,375.00	15,000.00	(375.00)	-2.50%
Interest Expense	128,174.44	127,167.78	(1,006.66)	-0.79%	128,174.44	127,167.78	(1,006.66)	-0.79%
Total Non-Operating	187,252.00	143,970.78	(43,281.22)	-30.08%	187,252.00	143,970.78	(43,281.22)	30.06%
Net Income (Loss)	1,582.18	49,758.84	(48,176.66)	-96.82%	1,582.18	49,758.84	(48,176.66)	96.82%

Heritage Oaks Apartments

Accrual

DETAIL EXPENSES

Current Quarter

Year-To-Date

Thru: Actual Budget Variance % Actual Budget Variance %
 Mar 2013 Mar 2013

Salaries and Related Expenses

Property Manager	10,360.00	10,360.00	0.00	0.00%	10,360.00	10,360.00	0.00	0.00%
Assistant Property Manager	10,048.05	0.00	(10,048.05)	0.00%	10,048.05	0.00	(10,048.05)	0.00%
Property Mgr. Salary - Bonus	321.44	525.00	203.56	38.77%	321.44	525.00	203.56	38.77%
General Maintenance	15,611.49	15,877.68	266.19	1.68%	15,611.49	15,877.68	266.19	1.68%
Leasing Agents	0.00	12,570.00	12,570.00	100.00%	0.00	12,570.00	12,570.00	100.00%
Apartment Allowances	7,785.00	8,520.00	735.00	8.63%	7,785.00	8,520.00	735.00	8.63%
Worker's Compensation Insurances	4,066.28	5,046.88	980.60	19.43%	4,066.28	5,046.88	980.60	19.43%
Employee Health Insurance	1,753.03	1,800.00	46.97	2.61%	1,753.03	1,800.00	46.97	2.61%
Employment Practices Insurance	0.00	150.00	150.00	100.00%	0.00	150.00	150.00	100.00%
Employer Match - 401K	267.04	111.00	(156.04)	140.58%	267.04	111.00	(156.04)	140.58%
Salary Related Expenses	4,242.26	4,563.82	321.56	7.05%	4,242.26	4,563.82	321.56	7.05%
Total Salary & Related Expense	54,454.59	59,524.38	5,069.79	8.52%	54,454.59	59,524.38	5,069.79	8.52%

Advertising and Promotion

Journal Advertising	1,525.20	1,050.00	(475.20)	-45.26%	1,525.20	1,050.00	(475.20)	45.26%
Internet Advertising-Web Page	504.00	504.00	0.00	0.00%	504.00	504.00	0.00	0.00%
Tenant Activities	6,932.26	5,961.00	(971.26)	-16.29%	6,932.26	5,961.00	(971.26)	16.29%
Total Advertising & Promotion	8,961.46	7,515.00	(1,446.46)	-19.25%	8,961.46	7,515.00	(1,446.46)	19.25%

Repairs & Maintenance

HVAC	2,132.70	3,253.00	1,120.30	34.44%	2,132.70	3,253.00	1,120.30	34.44%
Water Heater	0.00	771.00	771.00	100.00%	0.00	771.00	771.00	100.00%
Building Repairs	1,080.00	111.00	(969.00)	872.97%	1,080.00	111.00	(969.00)	72.97%
Door Repairs	0.00	249.00	249.00	100.00%	0.00	249.00	249.00	100.00%
Equipment Repairs	0.00	21.00	21.00	100.00%	0.00	21.00	21.00	100.00%
Glass Repairs	0.00	78.00	78.00	100.00%	0.00	78.00	78.00	100.00%
Elevator	0.00	48.00	48.00	100.00%	0.00	48.00	48.00	100.00%
Roof	0.00	219.00	219.00	100.00%	0.00	219.00	219.00	100.00%
Walkways and Decks	0.00	1,839.00	1,839.00	100.00%	0.00	1,839.00	1,839.00	100.00%
Carpeting	639.40	360.00	(279.40)	-77.61%	639.40	360.00	(279.40)	77.61%
Tile and Flooring	1,764.14	0.00	(1,764.14)	0.00%	1,764.14	0.00	(1,764.14)	0.00%
Pool	0.00	36.00	36.00	100.00%	0.00	36.00	36.00	100.00%
Gates and Fences	0.00	111.00	111.00	100.00%	0.00	111.00	111.00	100.00%
Electrical	0.00	69.00	69.00	100.00%	0.00	69.00	69.00	100.00%
Painting	1,495.00	525.00	(970.00)	-184.76%	1,495.00	525.00	(970.00)	84.76%
Plumbing	1,392.00	2,520.00	1,128.00	44.76%	1,392.00	2,520.00	1,128.00	44.76%
Miscellaneous	490.00	189.00	(301.00)	-159.26%	490.00	189.00	(301.00)	59.26%
Sec. Camera	0.00	72.00	72.00	100.00%	0.00	72.00	72.00	100.00%
Subtotal Repairs	8,993.24	10,471.00	1,477.76	14.11%	8,993.24	10,471.00	1,477.76	14.11%

Supplies

Lighting	903.85	534.00	(369.85)	-69.26%	903.85	534.00	(369.85)	69.26%
Pool	0.00	135.00	135.00	100.00%	0.00	135.00	135.00	100.00%
Locks & Keys	254.90	180.00	(74.90)	-41.61%	254.90	180.00	(74.90)	41.61%
Uniforms	0.00	39.00	39.00	100.00%	0.00	39.00	39.00	100.00%
Electrical	756.18	132.00	(624.18)	472.86%	756.18	132.00	(624.18)	72.86%
HVAC	678.46	1,449.00	770.54	53.18%	678.46	1,449.00	770.54	53.18%
Painting	638.76	111.00	(527.76)	475.46%	638.76	111.00	(527.76)	75.46%
Plumbing	1,396.15	1,128.00	(268.15)	-23.77%	1,396.15	1,128.00	(268.15)	23.77%
Appliance Parts	267.79	246.00	(21.79)	-8.86%	267.79	246.00	(21.79)	8.86%
Miscellaneous	1,638.52	618.00	(1,020.52)	165.13%	1,638.52	618.00	(1,020.52)	65.13%
Subtotal Supplies	6,534.61	4,572.00	(1,962.61)	-42.93%	6,534.61	4,572.00	(1,962.61)	42.93%

Heritage Oaks Apartments

Accrual

DETAIL EXPENSES

Thru:	Current Quarter				Year-To-Date			
	Actual Mar 2013	Budget Mar 2013	Variance	%	Actual Mar 2013	Budget Mar 2013	Variance	%
Landscaping								
Contract	7,050.00	7,500.00	450.00	6.00%	7,050.00	7,500.00	450.00	6.00%
Irrigation	685.10	0.00	(685.10)	0.00%	685.10	0.00	(685.10)	0.00%
Seasonal Color	2,100.00	650.00	(1,450.00)	-223.08%	2,100.00	650.00	(1,450.00)	-23.08%
Improvements	791.30	630.00	(161.30)	-25.60%	791.30	630.00	(161.30)	-25.60%
Subtotal Landscaping	10,626.40	8,780.00	(1,846.40)	-21.03%	10,626.40	8,780.00	(1,846.40)	-21.03%
Contract Services								
Exterminating	1,668.00	1,605.00	(63.00)	-3.93%	1,668.00	1,605.00	(63.00)	-3.93%
Pool	750.00	615.00	(135.00)	-21.95%	750.00	615.00	(135.00)	-21.95%
Elevator	962.60	714.00	(248.60)	-34.82%	962.60	714.00	(248.60)	-34.82%
Fire/Life Safety	8,150.10	1,710.00	(6,440.10)	-376.61%	8,150.10	1,710.00	(6,440.10)	-376.61%
Subtotal Contract Services	11,530.70	4,644.00	(6,886.70)	-148.29%	11,530.70	4,644.00	(6,886.70)	-148.29%
Maintenance								
Equipment Rental	0.00	336.00	336.00	100.00%	0.00	336.00	336.00	100.00%
Hardware and Tools	1,239.82	372.00	(867.82)	-233.28%	1,239.82	372.00	(867.82)	-233.28%
Vehicles	1,619.37	0.00	(1,619.37)	0.00%	1,619.37	0.00	(1,619.37)	0.00%
Janitorial Contract	6,210.00	3,150.00	(3,060.00)	-97.14%	6,210.00	3,150.00	(3,060.00)	-97.14%
Janitorial Supplies	807.89	336.00	(471.89)	-140.44%	807.89	336.00	(471.89)	-140.44%
Trash Collection	15,099.64	11,301.00	(3,798.64)	-33.61%	15,099.64	11,301.00	(3,798.64)	-33.61%
Carpet Cleaning	115.00	69.00	(46.00)	-66.67%	115.00	69.00	(46.00)	-66.67%
Subtotal Maintenance	25,091.72	15,584.00	(9,527.72)	-61.22%	25,091.72	15,584.00	(9,527.72)	-61.22%
Total Repairs & Maintenance	62,776.67	44,031.00	(18,745.67)	-42.57%	62,776.67	44,031.00	(18,745.67)	-42.57%
Leasing Office Expense								
Leasing Office Expense	50.00	0.00	(50.00)	0.00%	50.00	0.00	(50.00)	0.00%
Total Leasing Office Expense	50.00	0.00	(50.00)		50.00	0.00	(50.00)	
Administrative Expenses								
Management Fees	20,245.79	19,592.00	(653.79)	-3.34%	20,245.79	19,592.00	(653.79)	-3.34%
Office Supplies	303.28	363.00	59.72	16.45%	303.28	363.00	59.72	16.45%
Postage/Messenger	27.00	24.00	(3.00)	-12.50%	27.00	24.00	(3.00)	-12.50%
Telephone	1,751.44	1,464.00	(287.44)	-19.63%	1,751.44	1,464.00	(287.44)	-19.63%
Miscellaneous Office Operations	273.48	324.00	50.52	15.59%	273.48	324.00	50.52	15.59%
Office Equipment	511.75	171.00	(340.75)	-199.27%	511.75	171.00	(340.75)	-99.27%
Bank Charges	260.14	267.00	6.86	2.57%	260.14	267.00	6.86	2.57%
Publications & Subscriptions	171.50	312.00	140.50	45.03%	171.50	312.00	140.50	45.03%
Software Maintenance Fees	178.00	15.00	(163.00)	-86.67%	178.00	15.00	(163.00)	-86.67%
Printing	247.73	330.00	82.27	24.93%	247.73	330.00	82.27	24.93%
Management & Meetings	228.41	225.00	(3.41)	-1.52%	228.41	225.00	(3.41)	-1.52%
Relocation Charges	199.99	0.00	(199.99)	0.00%	199.99	0.00	(199.99)	0.00%
Recruitment Fees	205.50	0.00	(205.50)	0.00%	205.50	0.00	(205.50)	0.00%
Permits & Fees	0.00	222.00	222.00	100.00%	0.00	222.00	222.00	100.00%
Travel & Entertainment	0.00	93.00	93.00	100.00%	0.00	93.00	93.00	100.00%
Mileage Reimbursement	284.00	345.00	61.00	17.68%	284.00	345.00	61.00	17.68%
Answering Service	135.54	135.00	(0.54)	-0.40%	135.54	135.00	(0.54)	-0.40%
Credit Verification	450.00	360.00	(90.00)	-25.00%	450.00	360.00	(90.00)	-25.00%
Temporary Help	375.00	0.00	(375.00)	0.00%	375.00	0.00	(375.00)	0.00%
Eviction Costs	412.50	0.00	(412.50)	0.00%	412.50	0.00	(412.50)	0.00%
Total Administrative	26,261.05	24,242.00	(2,019.05)	-8.33%	26,261.05	24,242.00	(2,019.05)	-8.33%

Heritage Oaks Apartments

Accrual

DETAIL EXPENSES

Thru:	Current Quarter				Year-To-Date			
	Actual Mar 2013	Budget Mar 2013	Variance	%	Actual Mar 2013	Budget Mar 2013	Variance	%
Utilities								
Electric	7,255.89	6,600.00	(655.89)	-9.94%	7,255.89	6,600.00	(655.89)	-9.94%
Gas	3,643.23	2,760.00	(883.23)	-32.00%	3,643.23	2,760.00	(883.23)	-32.00%
Water	5,382.60	6,255.00	872.40	13.95%	5,382.60	6,255.00	872.40	13.95%
Utilities-Others	542.01	36.00	(506.01)	405.58%	542.01	36.00	(506.01)	05.58%
Cable	26.63	6.00	(20.63)	343.83%	26.63	6.00	(20.63)	43.83%
Vacant Units	71.71	195.00	123.29	63.23%	71.71	195.00	123.29	63.23%
Total Utilities	16,922.07	15,852.00	(1,070.07)	-6.75%	16,922.07	15,852.00	(1,070.07)	-6.75%
Insurance								
Insurance	5,951.25	5,952.00	0.75	0.01%	5,951.25	5,952.00	0.75	0.01%
Insurance	5,951.25	5,952.00	0.75	0.01%	5,951.25	5,952.00	0.75	0.01%
Real Estate Tax								
Real Estate Tax	33,007.97	33,008.00	0.03	0.00%	33,007.97	33,008.00	0.03	0.00%
Real Estate Tax	33,007.97	33,008.00	0.03	0.00%	33,007.97	33,008.00	0.03	0.00%
Turnover Costs								
Apartment Cleaning	870.00	1,500.00	630.00	42.00%	870.00	1,500.00	630.00	42.00%
Blind Replacement	13.69	39.00	25.31	64.90%	13.69	39.00	25.31	64.90%
Painting and Supplies	2,771.34	3,276.00	504.66	15.40%	2,771.34	3,276.00	504.66	15.40%
Carpet Cleaning	215.00	808.00	593.00	73.39%	215.00	808.00	593.00	73.39%
Carpet Replacement	2,040.64	1,144.00	(896.64)	-78.38%	2,040.64	1,144.00	(896.64)	-78.38%
Vinyl Replacement	2,105.90	2,028.00	(77.90)	-3.84%	2,105.90	2,028.00	(77.90)	-3.84%
Door Replacement	313.80	0.00	(313.80)	0.00%	313.80	0.00	(313.80)	0.00%
Window/Screen Replacement	0.00	17.00	17.00	100.00%	0.00	17.00	17.00	00.00%
Counter/Cabinet Repairs	820.00	390.00	(430.00)	110.26%	820.00	390.00	(430.00)	10.26%
Tub/Sink-Repairs	0.00	67.00	67.00	100.00%	0.00	67.00	67.00	00.00%
Appliance Replacement	2,148.79	1,723.00	(425.79)	-24.71%	2,148.79	1,723.00	(425.79)	24.71%
Other Turnover Costs	0.00	63.00	63.00	100.00%	0.00	63.00	63.00	00.00%
Total Turnover Costs	11,299.16	11,055.00	(244.16)	-2.21%	11,299.16	11,055.00	(244.16)	-2.21%
Total Operating Expense	219,684.22	201,179.38	(18,504.84)	-9.20%	219,684.22	201,179.38	(18,504.84)	-9.20%

Heritage Oaks Apartments

Cash

CASH FLOW STATEMENT

Thru:	Current Quarter				Year-To-Date			
	Actual Mar 2013	Budget Mar 2013	Variance	%	Actual Mar 2013	Budget Mar 2013	Variance	%
Revenues								
Rental Income	408,069.48	392,463.00	15,606.48	3.98%	408,069.48	392,463.00	15,606.48	3.98%
Net Rental Income	408,069.48	392,463.00	15,606.48	3.98%	408,069.48	392,463.00	15,606.48	3.98%
Parking	60.00	0.00	60.00	0.00%	60.00	0.00	60.00	0.00%
Late Fees	50.00	100.00	(50.00)	-50.00%	50.00	100.00	(50.00)	50.00%
NSF Fees	0.00	75.00	(75.00)	100.00%	0.00	75.00	(75.00)	00.00%
Laundry Income	1,421.37	801.00	620.37	77.45%	1,421.37	801.00	620.37	77.45%
Credit Check Fees	330.00	360.00	(30.00)	-8.33%	330.00	360.00	(30.00)	-8.33%
Retained Deposits	1,567.00	1,110.00	457.00	41.17%	1,567.00	1,110.00	457.00	41.17%
Commissions	21.00	0.00	21.00	0.00%	21.00	0.00	21.00	0.00%
Total Other Income	3,449.37	2,446.00	1,003.37	41.02%	3,449.37	2,446.00	1,003.37	41.02%
Total Income	411,518.85	394,909.00	16,609.85	4.21%	411,518.85	394,909.00	16,609.85	4.21%
Expenses								
Operating Expenses								
Salaries and Related Expenses	54,454.59	59,524.38	5,069.79	8.52%	54,454.59	59,524.38	5,069.79	8.52%
Advertising and Promotion	9,090.46	7,515.00	(1,575.46)	-20.96%	9,090.46	7,515.00	(1,575.46)	20.96%
Repairs & Maintenance	84,739.76	44,030.00	(40,709.76)	-92.46%	84,739.76	44,030.00	(40,709.76)	92.46%
Leasing Office expense	50.00	0.00	(50.00)	0.00%	50.00	0.00	(50.00)	0.00%
Administrative Expenses	26,505.88	24,242.00	(2,263.88)	-9.34%	26,505.88	24,242.00	(2,263.88)	-9.34%
Utilities	23,597.07	15,852.00	(7,745.07)	-48.86%	23,597.07	15,852.00	(7,745.07)	48.86%
Insurance	16,478.00	16,478.00	0.00	0.00%	16,478.00	16,478.00	0.00	0.00%
Turnover Costs	11,883.24	11,055.00	(828.24)	-7.49%	11,883.24	11,055.00	(828.24)	-7.49%
Total Operating Expense	226,799.00	178,696.38	(48,102.62)	-26.92%	226,799.00	178,696.38	(48,102.62)	26.92%
Net Operating Income	184,719.85	216,212.62	(31,492.77)	-14.57%	184,719.85	216,212.62	(31,492.77)	14.57%
Non-Operating Expenses								
Major Repairs	11,292.21	0.00	(11,292.21)	0.00%	11,292.21	0.00	(11,292.21)	0.00%
Property Rehabilitation	(2,500.00)	0.00	2,500.00	0.00%	(2,500.00)	0.00	2,500.00	0.00%
Professional Fees	69,073.81	1,003.00	(68,070.81)	786.72%	69,073.81	1,003.00	(68,070.81)	86.72%
Taxes	800.00	800.00	0.00	0.00%	800.00	800.00	0.00	0.00%
Land Lease Expense	15,375.00	15,000.00	(375.00)	-2.50%	15,375.00	15,000.00	(375.00)	-2.50%
Interest Expense	128,378.46	127,372.00	(1,006.46)	-0.79%	128,378.46	127,372.00	(1,006.46)	-0.79%
Sec. Deposit Receipt/Disbrmnt	(194.33)	0.00	194.33	0.00%	(194.33)	0.00	194.33	0.00%
Total Non-Operating	222,225.15	144,175.00	(78,050.15)	-54.14%	222,225.15	144,175.00	(78,050.15)	54.14%
Net Income (Loss)	(37,505.30)	72,037.62	(109,542.92)	-152.06%	(37,505.30)	72,037.62	(109,542.92)	52.06%
Other Cash Items								
Real Estate Tax Escrow	(38,697.58)	(33,897.96)	(4,799.62)	-14.16%	(38,697.58)	(33,897.96)	(4,799.62)	14.16%
Security Deposits Payable	(1,760.00)	0.00	(1,760.00)	0.00%	(1,760.00)	0.00	(1,760.00)	0.00%
Loans Payable	95,006.29	0.00	95,006.29	0.00%	95,006.29	0.00	95,006.29	0.00%
Mortgage Payable-1st T.D.	(41,062.89)	(41,062.89)	0.00	0.00%	(41,062.89)	(41,062.89)	0.00	0.00%
Total Other Cash Items	13,485.82	(74,960.85)	88,446.67	117.99%	13,485.82	(74,960.85)	88,446.67	17.99%
NetChange In Cash	(24,019.48)	(2,923.23)	(21,096.25)	721.68%	(24,019.48)	(2,923.23)	(21,096.25)	21.68%
Beginning Cash Balance	33,219.82	0.00	33,219.82		33,219.82	0.00	33,219.82	
Ending Cash Balance	9,200.34	(2,923.23)	12,123.57	414.73%	9,200.34	(2,923.23)	12,123.57	14.73%